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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE WELLMAN, INC., *et al.*,

Official Committee of Unsecured
Creditors of Wellman, Inc., *et al.*,

Appellant,

V.

Wellman, Inc., *et al.*,

Appellee.

08 CV 04470 (SAS)

STIPULATED ORDER REGARDING BRIEFING SCHEDULE

WHEREAS, on February 22, 2008, Wellman, Inc. and its debtor subsidiaries (“Wellman” or the “Debtors”) commenced chapter 11 cases in the United States Bankruptcy Court for the Southern District of New York;

WHEREAS, on February 22, 2008, the Debtors filed the Debtors' Motion for Entry of Interim and Final Orders (a) Authorizing Debtors to Obtain Postpetition Secured Financing and Utilize Cash Collateral; (b) Granting Adequate Protection to Prepetition Secured Lenders; and (c) Scheduling Final Hearing;

WHEREAS, on March 10, 2008, the Office of the United States Trustee formed the statutory committee of unsecured creditors (the “Committee”);

WHEREAS, on March 25, 2008, the Official Committee filed the Objection of the Official Committee of Unsecured Creditors to Debtors' Motion for Entry of Interim and Final Orders (a) Authorizing Debtors to Obtain Postpetition Secured Financing and Utilize Cash

Collateral; (b) Granting Adequate Protection to Prepetition Secured Lenders; and (c) Scheduling Final Hearing;

WHEREAS, on April 7, 2008, the Court entered the Final Order Under 11 U.S.C. §§ 105, 361, 362, 363(c), 364(c)(1), 364(c)(2), 364(c)(3), 364(d)(1) and 364(e) and Fed. R. Bankr. P. 2002, 4001 and 9014 (i) Authorizing Debtors to Obtain Post-Petition Financing, (ii) Authorizing Debtors to Use Cash Collateral, and (iii) Granting Adequate Protection to Prepetition Secured Parties (the "Final DIP Order");

WHEREAS, on April 14, 2008, the Committee filed a Notice of Appeal of the Final DIP Order;

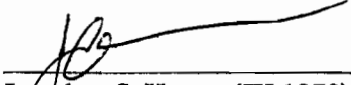
WHEREAS, Wellman and the Committee (collectively, the "Parties") have agreed to the briefing schedule set forth below for purposes of the above-captioned appeal;

NOW THEREFORE, THE PARTIES HEREBY AGREE, AND THE COURT ORDERS
AS FOLLOWS:

1. The Committee's initial brief shall be due on or before ~~August 6~~ ^{June 30}, 2008.
2. The Debtor's responsive brief shall be due on or before ~~August 26~~ ^{July 21}, 2008.
3. The Committee's reply brief shall be due on or before ~~September 10~~ ^{August 4}, 2008.

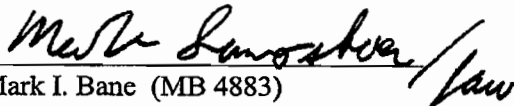
Dated: May 21, 2008

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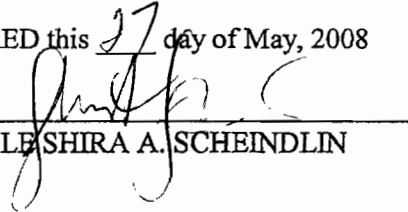
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SO ORDERED this 27 day of May, 2008


HONORABLE SHIRA A. SCHEINDLIN